

## SHROPSHIRE CHESS ASSOCIATION

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

## Income &amp; Expenditure

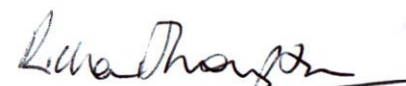
	2023	2022
Income	£	£
Club League Fees	£306.00	£140.00
Individual Championship Entries	£310.00	£455.00
4NCL Income + Prizes	£324.00	£281.00
Junior Chess	£851.00	£856.00
Junior Chess Tournaments	£2,331.00	£0.00
Shropshire Congress	£4,785.00	£0.00
Bank Interest	£14.52	£0.73
Donations	£109.60	£0.00
Sale of Clocks	£0.00	£105.00
<b>TOTAL INCOME</b>	<b>£9,031.12</b>	<b>£1,837.73</b>
<b>Expenditure</b>		
MCCU Affiliation Fees	£0.00	£14.00
Individual Prizes + Costs	£232.00	£423.00
Trophies - Engraving	£24.00	£71.00
4NCL	£332.00	£488.00
Junior Chess	£554.16	£579.91
Junior Chess Tournaments	£1,979.25	£0.00
Shropshire Congress	£4,339.66	£0.00
Website Fees	£164.39	£92.31
Donated/Subsidised Equipment	£724.94	£0.00
Writeoffs	£0.00	£30.00
Corporation Tax	£138.51	£0.00
Depreciation	£86.97	£68.44
<b>TOTAL EXPENDITURE</b>	<b>£8,575.88</b>	<b>£1,766.66</b>
<b>SURPLUS / (DEFICIT)</b>	<b>£455.24</b>	<b>£71.07</b>

Christopher Lewis, Treasurer

Christopher Lewis  
21/06/23

## Balance Sheet

	2023	2022
Fixed Assets	£	£
Trophies, chess sets, clocks	£173.94	£168.26
<b>Current Assets</b>		
Stock	£1,369.94	£0.00
Debtors	£211.82	£20.36
Prepayments	£958.58	£615.39
Deposit Account	£2,275.62	£4,765.56
Current Account	£1,313.92	£350.39
	<b>£6,129.88</b>	<b>£5,751.70</b>
<b>Creditors: falling due within 1 year</b>		
Accruals and creditors	(£504.62)	(£562.00)
Deferred Income	£0.00	(£14.00)
<b>Net current assets</b>	<b>£5,625.26</b>	<b>£5,175.70</b>
<b>Total Assets less Current Liabilities</b>	<b>£5,799.20</b>	<b>£5,343.96</b>
<b>Reserves</b>		
General Account		
Balance B/F	£5,343.96	£5,272.89
Surplus / (Deficit) for the year	£455.24	£71.07
<b>TOTAL RESERVES</b>	<b>£5,799.20</b>	<b>£5,343.96</b>

Audited and found correct  
Richard Thompson, Auditor
 24.7.23

**Notes to the Accounts**  
**Year ended 31/05/23**

**Debtors**

Individual Entries	£10.00
Interest	£4.82
Sale of Discounted Equipment - Shrewsbury College	£197.00

**£211.82**

**Prepayments**

Domain Renewal	£39.19
Website Hosting Fee	£169.39
Megafinal Venue - Charlton School	£750.00
	<b>£958.58</b>

**Creditors**

Shropshire Individual Prizes	(£100.00)
Shropshire Minor Individual Prizes	(£155.00)
Shropshire Individual Engraving	(£12.00)
Shropshire Minor Individual Engraving	(£10.00)
4NCL Fines - OTB Defaults 22/23	(£40.00)
Other Trophy Engravings	(£60.00)
MCCU Affiliation Fees (2022/23)	(£14.00)
Corporation Tax 22/23	(£113.62)
	<b>(£504.62)</b>

**Deferred Income**

**£0.00**

**Notes to the Accounts**  
**Year ended 31/05/22**

**Debtors**

4NCL Online Subs - Season 4 & 5	£48.00
Bad Debt Provision - 4NCL Subs	(£28.00)
Interest	£0.36
Individual Entries	£0.00
Club League Fees	£0.00
	<b>£20.36</b>

**Prepayments**

Domain Renewal	£3.52
Website Hosting Fee	£11.87
Megafinal Venue - Charlton School	£600.00
	<b>£615.39</b>

**Creditors**

Shropshire Individual Prizes	(£140.00)
Shropshire Minor Individual Prizes	(£155.00)
Shropshire Individual Engraving	(£12.00)
Shropshire Minor Individual Engraving	(£8.00)
4NCL Subs - Refunds Owed	(£55.00)
4NCL Fine - Late Withdrawal of Team	(£50.00)
Junior Chess Club Room Hire (May)	(£40.00)
Other Trophy Engravings	(£60.00)
MCCU Affiliation Fees (2019/20+2020/21+2021/22)	(£42.00)
	<b>(£562.00)</b>

**Deferred Income**

4NCL OTB Subs	(£4.00)
Individual Entries	(£10.00)
	<b>(£14.00)</b>

**Stock**

Equipment to donate/subsidise

£1,145.68

Refresments

£29.68

Junior Medals/Trophies/Prizes

£194.58

£1,369.94**Stock**£0.00**Fixed Assets**

	<b>Clocks</b>	<b>Sets</b>	<b>DGT Boards</b>	<b>Trophies</b>	<b>Junior Chess</b>	<b>ICT Equip</b>	<b>Total</b>
<b>Cost</b>							
At 1 June 2022	£1,254.61	£645.00	£1,775.20	£631.61	£101.71	£0.00	£4,408.13
Additions	£0.00	£0.00	£0.00	£0.00	£25.00	£67.65	£92.65
Disposals	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
At 31 May 2023	£1,254.61	£645.00	£1,775.20	£631.61	£126.71	£67.65	£4,500.78
<b>Depreciation</b>							
At 1 June 2022	£1,254.61	£645.00	£1,775.20	£544.72	£20.34	£0.00	£4,239.87
Charged in Year	£0.00	£0.00	£0.00	£48.10	£25.34	£13.53	£86.97
Disposals	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
At 31 May 2023	£1,254.61	£645.00	£1,775.20	£592.82	£45.68	£13.53	£4,326.84
<b>Vet Book Value</b>							
At 1 June 2022	£0.00	£0.00	£0.00	£86.89	£81.37	£0.00	£168.26
At 31 May 2023	£0.00	£0.00	£0.00	£38.79	£81.03	£54.12	£173.94

**Statement of Cashflows**  
**Year ended 31/05/23**

Opening Balance 01/06/22	£5,115.95
<i>Income</i>	
Club League Fees	£306.00
Individual Championship Entries	£270.00
4NCL Income + Prizes	£333.00
Junior Chess	£866.00
Junior Tournament Income	£2,247.77
Shropshire Congress	£4,709.03
Bank Interest	£10.06
Donations	£109.60
Sale of Clocks	£0.00
Total Income	£8,851.46
<i>Expenditure</i>	
ECF Game Fees	£0.00
MCCU Affiliation Fees	£28.00
Individual Prizes + Costs	£270.00
Trophies - Engraving	£24.00
4NCL	£370.00
Junior Chess	£619.29
Junior Tournaments	£2,290.49
Donated Equipment	£2,067.62
Shropshire Congress	£4,233.35
County Matches	£0.00
Website Fees	£357.58
Capital Purchases	£92.65
Corporation Tax	£24.89
Total Expenditure	£10,377.87
Cash Movement in year	(£1,526.41)
Closing Balance 31/05/23	£3,589.54

**Statement of Cashflows**  
**Year ended 31/05/22**

Opening Balance 01/06/21	£5,315.08
<i>Income</i>	
Club League Fees	£186.00
Individual Championship Entries	£435.00
4NCL Income + Prizes	£298.00
Junior Chess	£856.01
Junior Tournament Income	£0.00
Shropshire Congress	£0.00
Bank Interest	£0.48
Donations	£0.00
Sale of Clocks	£105.00
Total Income	£1,880.49
<i>Expenditure</i>	
ECF Game Fees	£0.00
MCCU Affiliation Fees	£0.00
Individual Prizes + Costs	£355.00
Trophies - Engraving	£73.00
4NCL	£410.00
Junior Chess	£539.91
Junior Tournaments	£600.00
Donated Equipment	£0.00
Shropshire Congress	£0.00
County Matches	£0.00
Website Fees	£0.00
Capital Purchases	£101.71
Corporation Tax	£0.00
Total Expenditure	£2,079.62
Cash Movement in year	(£199.13)
Closing Balance 31/05/22	£5,115.95