

SHROPSHIRE CHESS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

Profit & Loss

	2019	2018
	£	£
Income		
Club League Fees	£210.00	£190.00
Individual Championship Entries	£270.00	£320.00
4NCL Income + Prizes	£395.00	£300.00
ECF Membership Receipts	£0.00	£0.00
Shropshire Congress	£4,714.00	£4,934.67
Bank Interest	£4.44	£0.91
Donation	£100.00	£0.00
TOTAL INCOME	£5,693.44	£5,745.58
Expenditure		
ECF Game Fees	£16.00	£0.00
MCCU Affiliation Fees	£28.00	£0.00
Individual Prizes + Costs	£492.00	£155.00
Trophies - Engraving	£24.00	£16.80
4NCL	£310.00	£283.00
Shropshire Congress	£4,779.13	£4,727.30
Website Fees	£136.57	£0.00
Depreciation	£919.52	£780.94
Capital Cost Corrections	(£600.00)	£0.00
TOTAL EXPENDITURE	£6,105.22	£5,963.04
SURPLUS / (DEFICIT)	(£411.78)	(£217.46)

Christopher Lewis, Treasurer

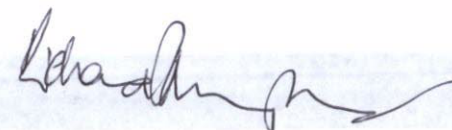
Christopher Lewis

Balance Sheet

	2019	2018
	£	£
Fixed Assets		
Trophy, chess sets, clocks	£491.80	£667.82
Current Assets		
Debtors	£131.75	£0.00
Deposit Account	£5,354.40	£1,351.71
Current Account	£508.82	£3,744.02
	<u>£5,994.97</u>	<u>£5,095.73</u>
Creditors: falling due within 1 year		
Accruals and creditors	(£340.00)	(£205.00)
Deferred Income	(£1,000.00)	£0.00
Net current assets	<u>£4,654.97</u>	<u>£4,890.73</u>
Total Assets less Current Liabilities	<u>£5,146.77</u>	<u>£5,558.55</u>
Reserves		£
General Account		
Balance B/F	£5,558.55	£5,776.01
Surplus / (Deficit) for the year	(£411.78)	(£217.46)
TOTAL RESERVES	<u>£5,146.77</u>	<u>£5,558.55</u>

Audited and found correct

Richard Thompson, Auditor



Notes to the Accounts
Year ended 31/05/19

Debtors

4NCL Hotel Cost	£130.00
Interest	£1.75
	£131.75

Prepayments

	£0.00
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Creditors

Shropshire Individual Prizes	(£155.00)
Shropshire Minor Individual Prizes	(£80.00)
Shropshire Individual Engraving	(£17.00)
Shropshire Minor Individual Engraving	(£10.00)
Other Trophy Engravings	(£50.00)
MCCU Affiliation Fees (2017-2019)	(£28.00)
	(£340.00)

Deferred Income

Donations - Congress 2020	(£1,000.00)
	(£1,000.00)

Notes to the Accounts
Year ended 31/05/18

Debtors

	£0.00
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Prepayments

	£0.00
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Creditors

Shropshire Individual Prizes	(£155.00)
Shropshire Minor Individual Prizes	£0.00
Shropshire Individual Engraving	£0.00
Shropshire Minor Individual Engraving	£0.00
Other Trophy Engravings	(£50.00)
MCCU Affiliation Fees (2017-2019)	£0.00
	(£205.00)

Deferred Income

	£0.00
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Fixed Assets

	Clocks	Sets	DGT Boards	Trophies	Total
Cost					
At 1 June 2018	£1,639.61	£45.00	£1,775.20	£391.12	£3,850.93
Additions	£0.00	£600.00	£0.00	£143.50	£743.50
Writeoffs	(£210.00)	£0.00	£0.00	£0.00	(£210.00)
At 31 May 2019	£1,429.61	£645.00	£1,775.20	£534.62	£4,384.43
Depreciation					
At 1 June 2018	£926.48	£445.00	£1,564.96	£246.67	£3,183.11
Charged in Year	£265.13	£120.00	£210.24	£154.15	£749.52
Writeoffs	£0.00	(£40.00)	£0.00	£0.00	(£40.00)
At 31 May 2019	£1,191.61	£525.00	£1,775.20	£400.82	£3,892.63
Net Book Value					
At 1 June 2018	<u>£713.13</u>	<u>(£400.00)</u>	<u>£210.24</u>	<u>£144.45</u>	<u>£667.82</u>
At 31 May 2019	<u>£238.00</u>	<u>£120.00</u>	<u>£0.00</u>	<u>£133.80</u>	<u>£491.80</u>

Statement of Cashflows
Year ended 31/05/19

Opening Balance 01/06/18	£5,095.73
Income	
Club League Fees	£210.00
Individual Championship Entries	£270.00
4NCL Income + Prizes	£395.00
Shropshire Congress	£5,726.50
Bank Interest	£2.69
Donation	£100.00
Total Income	£6,704.19
Expenditure	
ECF Game Fees	£33.50
MCCU Affiliation Fees	£0.00
Individual Prizes + Costs	£385.00
Trophies - Engraving	£24.00
4NCL	£440.00
Shropshire Congress	£4,774.13
Website Fees	£136.57
Capital Purchases	£143.50
Total Expenditure	£5,936.70
Cash Movement in year	£767.49
Closing Balance 31/05/19	£5,863.22

Statement of Cashflows
Year ended 31/05/18

Opening Balance 01/06/18	£4,547.25
Income	
Club League Fees	£555.75
Individual Championship Entries	£260.00
4NCL Income + Prizes	£300.00
Shropshire Congress	£4,854.67
Bank Interest	£0.91
Donation	£80.00
Total Income	£6,051.33
Expenditure	
ECF Game Fees	£200.75
MCCU Affiliation Fees	£0.00
Individual Prizes + Costs	£171.80
Trophies - Engraving	£0.00
4NCL	£308.00
Shropshire Congress	£4,822.30
Website Fees	£0.00
Capital Purchases	£0.00
Total Expenditure	£5,502.85
Cash Movement in year	£548.48
Closing Balance 31/05/18	£5,095.73