

SHROPSHIRE CHESS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

General Account

	2018	2017
	£	£
Income		
Club League Fees	190.00	170.00
Individual Championship Entries	320.00	150.00
ECF Membership Receipts	243.75	231.75
Shropshire Congress	4,934.67	4,240.82
Bank Interest	0.91	0.51
TOTAL INCOME	<u>£ 5,689.33</u>	<u>£ 4,793.08</u>
 Expenditure		
ECF Game Fees	243.75	165.25
ECF Congress Fees	-	-
Prizes	155.00	155.00
Trophies - Engraving	16.80	-
4NCL	- 17.00	- 80.00
Shropshire Congress	4,727.30	3,399.05
Website Fees	-	-
Depreciation	780.94	798.29
TOTAL EXPENDITURE	<u>£ 5,906.79</u>	<u>4,437.59</u>
 SURPLUS / (DEFICIT) FOR THE YEAR	<u>(£217.46)</u>	<u>£355.49</u>

Alf Evans, Treasurer



10/7/18

Balance Sheet

	2018	2017
	£	£
Fixed Assets		
Trophy, chess sets	<u>667.82</u>	<u>1,448.76</u>
 Current Assets		
Debtors	-	100.00
Deposit Account	1,351.71	1,350.80
Current Account	<u>3,744.02</u>	<u>3,101.45</u>
	<u>£ 5,095.73</u>	<u>£ 4,552.25</u>
 Creditors: Amounts falling due within 1 year		
Accruals and creditors	(205.00)	(225.00)
Net current assets	<u>4,890.73</u>	<u>4,327.25</u>
 Total Assets less Current Liabilities	<u>£ 5,558.55</u>	<u>£ 5,776.01</u>
 Reserves		
General Account		
Balance B/F	5,776.01	5,420.52
Surplus / (Deficit) for the year	- 217.46	355.49
Balance C/F	<u>£ 5,558.55</u>	<u>£ 5,776.01</u>
TOTAL RESERVES	<u>£ 5,558.55</u>	<u>£ 5,776.01</u>

Audited and found correct
Richard Thompson, Auditor

