

SHROPSHIRE CHESS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

General Account

	2017	2016
	£	£
Income		
Club League Fees	170.00	771.00
Individual Championship Entries	150.00	170.00
Sunday Chess	-	104.40
ECF Membership Receipts	231.75	-
Shropshire Congress	4,240.82	4,596.61
Bank Interest	0.51	0.69
TOTAL INCOME	£ 4,793.08	£ 5,642.70
Expenditure		
ECF Game Fees	165.25	271.00
ECF Congress Fees	-	-
MCCU Affiliation	-	14.00
County Teams Expenses	-	-
Prizes	155.00	100.00
Trophies - Engraving	-	20.47
Sunday Chess	-	34.40
4NCL	- 80.00	28.00
Shropshire Congress	3,399.05	4,116.79
Website Fees	-	71.86
Depreciation	798.29	838.29
TOTAL EXPENDITURE	£ 4,437.59	5,494.81
SURPLUS / (DEFICIT) FOR THE YEAR	£355.49	£147.89

Alf Evans, Treasurer

Balance Sheet

	2017	2016
	£	£
Fixed Assets		
Trophy, chess sets	1,448.76	2,247.05
Current Assets		
Debtors	100.00	-
Deposit Account	1,350.80	1,350.29
Current Account	3,101.45	2,028.18
	£ 4,552.25	£ 3,378.47
Creditors: Amounts falling due within 1 year		
Accruals and creditors	(225.00)	(205.00)
Net current assets	4,327.25	3,173.47
Total Assets less Current Liabilities	£ 5,776.01	£ 5,420.52
Reserves	£	£
General Account		
Balance B/F	5,420.52	5,272.63
Surplus / (Deficit) for the year	355.49	147.89
Balance C/F	£ 5,776.01	£ 5,420.52
TOTAL RESERVES	£ 5,776.01	£ 5,420.52

Audited and found correct
Richard Thompson, Auditor