

SHROPSHIRE CHESS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016

General Account

	2016	2015
	£	£
Income		
Club League Fees	784.00	220.00
Individual Championship Entries	170.00	130.00
Sunday Chess	104.40	-
ECF Membership Receipts	-	145.00
Shropshire Congress	4,596.61	3,388.77
Bank Interest	0.69	0.68
TOTAL INCOME	£ 5,655.70	£ 3,884.45
Expenditure		
ECF Game Fees	344.50	145.00
ECF Congress Fees	-	-
MCCU Affiliation	14.00	14.00
Prizes	100.00	180.00
Trophies - Engraving	20.47	24.94
Sunday Chess	34.40	-
4NCL	41.00	-
Shropshire Congress	4,043.29	2,401.80
Website Fees	71.86	71.86
Depreciation	838.29	440.29
TOTAL EXPENDITURE	£ 5,507.81	3,277.89
SURPLUS / (DEFICIT) FOR THE YEAR	£147.89	£606.56

Alf Evans, Treasurer

Balance Sheet

	2016	2015
	£	£
Fixed Assets		
Trophy, chess sets	<u>2,247.05</u>	<u>1,590.34</u>
Current Assets		
Debtors	-	-
Deposit Account	1,350.29	1,349.60
Current Account	<u>2,028.18</u>	<u>2,562.69</u>
	£ 3,378.47	£ 3,912.29
Creditors: Amounts falling due within 1 year		
Accruals and creditors	(205.00)	(230.00)
Net current assets	3,173.47	3,682.29
Total Assets less Current Liabilities	£ 5,420.52	£ 5,272.63
Reserves	£	£
General Account		
<i>Balance B/F</i>	5,272.63	4,666.07
<i>Surplus / (Deficit) for the year</i>	147.89	606.56
<i>Balance C/F</i>	<u>£ 5,420.52</u>	<u>£ 5,272.63</u>
TOTAL RESERVES	£ 5,420.52	£ 5,272.63

**Audited and found correct
Richard Thompson, Auditor**