

SHROPSHIRE CHESS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

General Account

	2012	2011
	£	£
Income		
Club League Fees	1,115.00	1,065.00
Individual Championship Entries	252.00	264.00
Nigel Short Visit	1,542.00	
Shropshire Congress	2,227.10	
Bank Interest	0.68	0.68
TOTAL INCOME	<u>£ 5,136.78</u>	<u>£ 1,329.68</u>
Expenditure		
ECF Game Fees	1,109.71	794.31
ECF Yearbook	- 36.00	-
MCCU Affiliation	148.00	145.50
County Teams Expenses		32.00
Prizes	160.00	160.00
Trophies - Engraving	- 1.40	25.00
Printing, Postage and Stationery	0.00	- 10.00
Nigel Short Visit	1,093.50	-
Shropshire Congress	1,245.00	-
Website Fees	78.38	24.37
TOTAL EXPENDITURE	<u>£ 3,797.19</u>	<u>£ 1,171.18</u>
SURPLUS / (DEFICIT) FOR THE YEAR	<u>£1,339.59</u>	<u>£158.50</u>

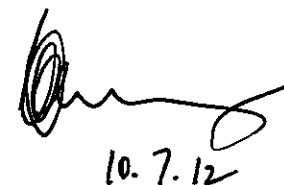
Alf Evans, Treasurer
11th July 2012



Balance Sheet

	2012	2011
	£	£
Fixed Assets		
Trophy, chess sets	<u>86.74</u>	<u>-</u>
Current Assets		
Debtors	- 0.00	272.31
Deposit Account	1,347.57	1,346.89
Current Account	1,929.90	435.05
	<u>£ 3,277.47</u>	<u>£ 2,054.25</u>
Creditors: Amounts falling due within 1 year		
Accruals and creditors	(231.47)	(261.10)
Net current assets	3,046.00	1,793.15
Total Assets less Current Liabilities	<u>£ 3,132.74</u>	<u>£ 1,793.15</u>
Reserves	£	£
General Account		
Balance B/F	1,793.15	1,634.65
Surplus / (Deficit) for the year	1,339.59	158.50
Balance C/F	<u>£ 3,132.74</u>	<u>£ 1,793.15</u>
TOTAL RESERVES	<u>£ 3,132.74</u>	<u>£ 1,793.15</u>

Audited and found correct
Richard Thompson, Auditor



10.7.12