

SHROPSHIRE CHESS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2011


General Account

	2011	2010
	£	£
Income		
Club League Fees	1,065.00	1,100.00
Individual Championship Entries	264.00	228.00
Bank Interest	0.68	0.70
TOTAL INCOME	<u>£ 1,329.68</u>	<u>£ 1,328.70</u>
Expenditure		
ECF Game Fees	794.31	769.88
ECF Yearbook	-	-
MCCU Affiliation	145.50	180.00
County Teams Expenses	32.00	-
Prizes	160.00	140.00
Trophies - Engraving	25.00	8.00
Printing, Postage and Stationery	(10.00)	14.00
Travel	-	-
Depreciation of trophies and sets	-	25.00
Website Fees	24.37	36.57
TOTAL EXPENDITURE	<u>£ 1,171.18</u>	<u>£ 1,173.45</u>
SURPLUS / (DEFICIT) FOR THE YEAR	<u>£158.50</u>	<u>£155.25</u>


Balance Sheet

	2011	2010
	£	£
Fixed Assets		
Trophy, chess sets	-	-
Current Assets		
Debtors	272.31	87.22
Deposit Account	1,346.89	1,346.21
Current Account	435.05	470.82
	<u>£ 2,054.25</u>	<u>£ 1,904.25</u>
Creditors: Amounts falling due within 1 year		
Accruals and creditors	(261.10)	(269.60)
Net current assets	1,793.15	1,634.65
Total Assets less Current Liabilities	<u>£ 1,793.15</u>	<u>£ 1,634.65</u>
Reserves	£	£
General Account		
Balance B/F	1,634.65	1,479.40
Surplus / (Deficit) for the year	158.50	155.25
Balance C/F	<u>£ 1,793.15</u>	<u>£ 1,634.65</u>
TOTAL RESERVES	<u>£ 1,793.15</u>	<u>£ 1,634.65</u>

Alf Evans, Treasurer
13th July 2011


12.7.11

Audited and found correct
Richard Thompson, Auditor


8.7.11