

# SHROPSHIRE CHESS ASSOCIATION

# FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2008


## General Account

	2008	2007
	£	£
<b>Income</b>		
Club League Fees	995.00	1,040.00
Individual Championship Entries	288.00	270.00
Sale of County Ties	-	5.00
Bank Interest	28.98	18.13
Advertising Income	23.34	-
<b>TOTAL INCOME</b>	<b>£ 1,335.32</b>	<b>£ 1,333.13</b>
<b>Expenditure</b>		
BCF Game Fees	798.58	803.70
BCF Yearbook	36.00	36.00
MCCU Affiliation	189.00	149.00
Darwin Centre Event	-	25.00
County Teams Expenses	47.00	37.00
Prizes	210.00	180.00
Trophies - Engraving	28.00	24.00
Printing, Postage and Stationery	10.40	7.40
Travel	23.59	23.59
Depreciation of trophies and sets	25.00	25.00
Website Fees	12.00	11.74
Gifts and awards	-	20.00
<b>TOTAL EXPENDITURE</b>	<b>£ 1,379.57</b>	<b>£ 1,342.43</b>
<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>(£44.25)</b>	<b>(£9.30)</b>

F P Best, Treasurer  
25th June 2008

## Balance Sheet

	2008	2007
	£	£
<b>Fixed Assets</b>		
Trophy, chess sets	50.00	75.00
<b>Current Assets</b>		
Debtors	40.61	76.25
Deposit Account	1,528.41	603.46
Current Account	59.44	884.60
	<b>£ 1,628.46</b>	<b>£ 1,564.31</b>
<b>Creditors: Amounts falling due within 1 year</b>		
Accruals and creditors	(418.44)	(335.04)
<b>Net current assets</b>	<b>1,210.02</b>	<b>1,229.27</b>
<b>Total Assets less Current Liabilities</b>	<b>£ 1,260.02</b>	<b>£ 1,304.27</b>
<b>Reserves</b>	<b>£</b>	<b>£</b>
General Account		
Balance B/F	1,304.27	1,313.57
Surplus / (Deficit) for the year	(44.25)	(9.30)
Balance C/F	<b>£ 1,260.02</b>	<b>£ 1,304.27</b>
<b>TOTAL RESERVES</b>	<b>£ 1,260.02</b>	<b>£ 1,304.27</b>

  
Audited and found correct  
G D Pugh, Auditor