

# SHROPSHIRE CHESS ASSOCIATION

# FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2007

## General Account

	2007	2006
	£	£
<b>Income</b>		
Club League Fees	1,040.00	1,055.00
Individual Championship Entries	270.00	320.00
Sale of County Ties	5.00	-
Bank Interest	18.13	12.83
Contribution from Congress funds	-	-
<b>TOTAL INCOME</b>	<u>£ 1,333.13</u>	<u>£ 1,387.83</u>
<b>Expenditure</b>		
BCF Game Fees	803.70	812.22
BCF Yearbook	36.00	-
MCCU Affiliation	149.00	138.86
Darwin Centre Event	25.00	-
County Teams Expenses	37.00	37.00
Prizes	180.00	180.00
Trophies - Engraving	24.00	39.00
Printing, Postage and Stationery	7.40	8.70
Travel	23.59	-
Depreciation of trophies and sets	25.00	25.00
Website Fees	11.74	-
Gifts and awards	20.00	-
<b>TOTAL EXPENDITURE</b>	<u>£ 1,342.43</u>	<u>£ 1,240.78</u>
<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>	<u>(£9.30)</u>	<u>£ 147.05</u>

F P Best, Treasurer  
21st June 2006

## Balance Sheet

	2007	2006
	£	£
<b>Fixed Assets</b>		
Trophy, chess sets	<u>75.00</u>	<u>100.00</u>
<b>Current Assets</b>		
Debtors	76.25	49.59
Deposit Account	603.46	1,433.43
Current Account	884.60	-
	<u>£ 1,564.31</u>	<u>£ 1,483.02</u>
<b>Creditors: Amounts falling due within 1 year</b>		
Accruals and creditors	(335.04)	(253.00)
<b>Net current assets</b>	1,229.27	1,230.02
<b>Total Assets less Current Liabilities</b>	<u>£ 1,304.27</u>	<u>£ 1,330.02</u>
<b>Reserves</b>	£	£
General Account		
Balance B/F	1,313.57	1,166.52
Surplus / (Deficit) for the year	(9.30)	147.05
Balance C/F	<u>£ 1,304.27</u>	<u>£ 1,313.57</u>
Junior Chess Account	-	16.45
<b>TOTAL RESERVES</b>	<u>£ 1,304.27</u>	<u>£ 1,330.02</u>

Audited and found correct  
G D Pugh, Auditor