

SHROPSHIRE CHESS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2006

General Account

	2006	2005
	£	£
Income		
Club League Fees	1,055.00	1,085.00
Individual Championship Entries	320.00	300.00
Sale of County Ties	-	25.00
Bank Interest	12.83	0.04
Contribution from Congress funds	-	200.00
TOTAL INCOME	<u>£ 1,387.83</u>	<u>£ 1,610.04</u>
Expenditure		
BCF Game Fees	812.22	828.93
BCF Yearbook	-	-
MCCU Affiliation	138.86	171.50
Darwin Centre Event	-	20.00
County Teams Expenses	37.00	71.09
Prizes	180.00	180.00
Trophies - Engraving	39.00	14.47
Printing, Postage and Stationery	8.70	7.00
Travel	-	5.00
Depreciation of trophies and sets	25.00	-
Website Fees	-	13.76
Sponsorship	-	-
TOTAL EXPENDITURE	<u>£ 1,240.78</u>	<u>£ 1,311.75</u>
SURPLUS / (DEFICIT) FOR THE YEAR	<u>£ 147.05</u>	<u>£ 298.29</u>

F P Best, Treasurer
28th June 2006

Balance Sheet

	2006	2005
	£	£
Fixed Assets		
Trophy, chess sets	<u>100.00</u>	<u>-</u>
Current Assets		
Debtors	49.59	115.63
Deposit Account	1,433.43	5.34
Current Account	-	1,312.97
	<u>£ 1,483.02</u>	<u>£ 1,433.94</u>
Creditors: Amounts falling due within 1 year		
Accruals and creditors	(253.00)	(250.97)
Net current assets	1,230.02	1,182.97
Total Assets less Current Liabilities	<u>£ 1,330.02</u>	<u>£ 1,182.97</u>
Reserves	£	£
General Account		
Balance B/F	1,166.52	868.23
Surplus / (Deficit) for the year	147.05	298.29
Balance C/F	<u>£ 1,313.57</u>	<u>£ 1,166.52</u>
Junior Chess Account	16.45	16.45
TOTAL RESERVES	<u>£ 1,330.02</u>	<u>£ 1,182.97</u>

Audited and found correct
G D Pugh, Auditor

