

SHROPSHIRE CHESS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2004

General Account

	2004	2003
	£	£
Income		
Club League Fees	897.00	897.00
Individual Championship Entries	310.00	400.00
Bank Interest	0.04	0.76
TOTAL INCOME	<u>£ 1,207.04</u>	<u>£ 1,297.76</u>
Expenditure		
BCF Game Fees	667.92	554.74
BCF Yearbook	32.00	-
MCCU Affiliation	150.42	158.60
Team Costs	24.00	-
Prizes	270.00	165.00
Trophies	31.52	33.48
Printing, Postage and Stationery	53.41	132.01
Travel	10.00	-
Write-Down of County Ties	117.81	118.00
Sponsorship	(43.00)	60.00
TOTAL EXPENDITURE	<u>£ 1,314.08</u>	<u>£ 1,221.83</u>
SURPLUS / (DEFICIT) FOR THE YEAR	<u>£(107.04)</u>	<u>£ 75.93</u>



F P Best, Treasurer



Audited and found correct

G D Pugh, Auditor

Balance Sheet

	2004	2003
	£	£
Fixed Assets		
County Chess Sets	-	-
Demonstration Board	-	-
Current Assets		
County Ties	-	117.81
Debtors	190.00	60.00
Deposit Account	5.30	5.26
Current Account	1,079.05	1,138.66
	<u>1,274.35</u>	<u>1,321.73</u>
Creditors: Amounts falling due within 1 year		
Accruals and creditors	(389.67)	(330.01)
Total Assets less Current Liabilities	<u>£ 884.68</u>	<u>£ 991.72</u>
Reserves		
General Account		
Balance B/F	975.27	281.99
Transfer from Congress Account	-	617.35
Surplus / (Deficit) for the year	(107.04)	75.93
Balance C/F	<u>868.23</u>	<u>975.27</u>
Congress Account		
Balance B/F	-	617.35
Transfer to General Account	-	(617.35)
Surplus / (Deficit) for the year	-	-
Balance C/F	<u>-</u>	<u>-</u>
Junior Chess Account	16.45	16.45
Total Reserves	<u>£ 884.68</u>	<u>£ 991.72</u>