

SHROPSHIRE CHESS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

Income & Expenditure

	2021	2020
	£	£
Income		
Club League Fees	£180.00	£210.00
Individual Championship Entries	£280.00	£280.00
4NCL Income + Prizes	£112.00	£225.00
Shropshire Congress	£0.00	£4,693.00
Bank Interest	£1.05	£8.00
Donations	£11.00	£0.00
TOTAL INCOME	<u>£584.05</u>	<u>£5,416.00</u>
Expenditure		
ECF Game Fees	£0.00	£0.00
MCCU Affiliation Fees	£14.00	£14.00
Individual Prizes + Costs	£246.00	£291.00
Trophies - Engraving	£40.00	£56.00
4NCL	£140.00	£225.00
Shropshire Congress	£23.98	£4,256.27
Website Fees	£80.45	£17.60
County Matches	£0.00	£15.83
Depreciation	£48.10	£405.70
TOTAL EXPENDITURE	<u>£592.53</u>	<u>£5,281.40</u>
SURPLUS / (DEFICIT)	<u><u>(£8.48)</u></u>	<u><u>£134.60</u></u>

Christopher Lewis, Treasurer

Christopher Lewis
13/06/21

Balance Sheet

	2021	2020
	£	£
Fixed Assets		
Trophy, chess sets, clocks	£134.99	£86.10
Current Assets		
Debtors	£105.12	£31.33
Prepayments	£107.70	£69.73
Deposit Account	£4,765.08	£4,962.82
Current Account	£550.00	£530.39
	<u>£5,527.90</u>	<u>£5,594.27</u>
Creditors: falling due within 1 year		
Accruals and creditors	(£390.00)	(£399.00)
Deferred Income	£0.00	£0.00
Net current assets	<u>£5,137.90</u>	<u>£5,195.27</u>
Total Assets less Current Liabilities	<u><u>£5,272.89</u></u>	<u><u>£5,281.37</u></u>
Reserves		
General Account		
Balance B/F	£5,281.37	£5,147.77
Surplus / (Deficit) for the year	(£8.48)	£134.60
TOTAL RESERVES	<u><u>£5,272.89</u></u>	<u><u>£5,281.37</u></u>

Audited and found correct
Richard Thompson, AuditorRichard Thompson
30.6.21

Notes to the Accounts
Year ended 31/05/21

Debtors

4NCL Subs	£9.00
Interest	£0.12
Individual Entries	£40.00
Club League Fees	£56.00
	<u>£105.12</u>

Prepayments

Domain Renewal	£24.63
Website Hosting Fee	£83.07
	<u>£107.70</u>

Creditors

Shropshire Individual Prizes	(£130.00)
Shropshire Minor Individual Prizes	(£155.00)
Shropshire Individual Engraving	(£17.00)
Shropshire Minor Individual Engraving	(£10.00)
Other Trophy Engravings	(£50.00)
MCCU Affiliation Fees (2019/20+2020/21)	(£28.00)
	<u>(£390.00)</u>

Deferred Income

£0.00

Notes to the Accounts
Year ended 31/05/20

Debtors

4NCL Subs	£30.00
Interest	£1.33
Individual Entries	£0.00
Club League Fees	£0.00
	<u>£31.33</u>

Prepayments

Domain Renewal	£69.73
Website Hosting Fee	£0.00
	<u>£69.73</u>

Creditors

Shropshire Individual Prizes	(£155.00)
Shropshire Minor Individual Prizes	(£155.00)
Shropshire Individual Engraving	(£17.00)
Shropshire Minor Individual Engraving	(£8.00)
Other Trophy Engravings	(£50.00)
MCCU Affiliation Fees (2019/20)	(£14.00)
	<u>(£399.00)</u>

Deferred Income

£0.00

Fixed Assets

	Clocks	Sets	DGT Boards	Trophies	Total
Cost					
At 1 June 2020	£1,429.61	£645.00	£1,775.20	£534.62	£4,384.43
Additions	£0.00	£0.00	£0.00	£96.99	£96.99
Writeoffs	£0.00	£0.00	£0.00	£0.00	£0.00
At 31 May 2021	£1,429.61	£645.00	£1,775.20	£631.61	£4,481.42
Depreciation					
At 1 June 2020	£1,429.61	£645.00	£1,775.20	£448.52	£4,298.33
Charged in Year	£0.00	£0.00	£0.00	£48.10	£48.10
Writeoffs	£0.00	£0.00	£0.00	£0.00	£0.00
At 31 May 2021	£1,429.61	£645.00	£1,775.20	£496.62	£4,346.43
Net Book Value					
At 1 June 2020	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£86.10</u>	<u>£86.10</u>
At 31 May 2021	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£134.99</u>	<u>£134.99</u>

Statement of Cashflows
Year ended 31/05/21

Opening Balance 01/06/20	£5,493.21
<i>Income</i>	
Club League Fees	£160.00
Individual Championship Entries	£240.00
4NCL Income + Prizes	£133.00
Shropshire Congress	£0.00
Bank Interest	£2.26
Donations	£11.00
Total Income	£546.26
<i>Expenditure</i>	
ECF Game Fees	£36.00
MCCU Affiliation Fees	£0.00
Individual Prizes + Costs	£269.00
Trophies - Engraving	£40.00
4NCL	£140.00
Shropshire Congress	£0.00
County Matches	£0.00
Website Fees	£142.40
Capital Purchases	£96.99
Total Expenditure	£724.39
Cash Movement in year	(£178.13)
Closing Balance 31/05/21	£5,315.08

Statement of Cashflows
Year ended 31/05/20

Opening Balance 01/06/19	£5,863.22
<i>Income</i>	
Club League Fees	£210.00
Individual Championship Entries	£280.00
4NCL Income + Prizes	£195.00
Shropshire Congress	£3,647.40
Bank Interest	£8.42
Donations	£0.00
Total Income	£4,340.82
<i>Expenditure</i>	
ECF Game Fees	£0.00
MCCU Affiliation Fees	£28.00
Individual Prizes + Costs	£218.00
Trophies - Engraving	£56.00
4NCL	£95.00
Shropshire Congress	£4,234.65
County Matches	£15.83
Website Fees	£63.35
Capital Purchases	£0.00
Total Expenditure	£4,710.83
Cash Movement in year	(£370.01)
Closing Balance 31/05/20	£5,493.21